VICTORIA PARK I PROPERTY OWNERS ASSOCIATION, INC.
INCOME AND EXPENSE SUMMARY – 2015

Beginning Balance – January 1, 2015		**$ 17,327.16**
FFIB Bank Checking	$ 12,121.58	
Wells Fargo Certificate of Deposit	$ 5,205.58	
Income:		
2015 Assessment Income	14,350.24	
Fine Income	100.00	
Late Fees	30.00	
Christmas Candle & Bag Sale	1,101.00	
Interest	15.11	
Total income		**$ 14,495.35**
Total Funds		**$ 31,822.51**
Expenses:		
Accounting	$ 480.00	
Annual Corporate Filing	61.25	
Christmas Candles & Bags	1,317.45	
Front Entrance Maintenance	150.00	
Insurance	1,555.20	
Legal Fees	3,162.50	
Management Fees	8,480.00	
Postage and Delivery	589.25	
Expenses		**$ 15.795.65**
Ending Balance – December 31, 2015		**$ 16,026.86**
FFIB Bank Checking	10,821.03	
Wells Fargo Certificate of Deposit	5,205.83	

VICTORIA PARK I PROPERTY OWNERS ASSOCIATION, INC. APPROVED BUDGET –2016

Beginning Balance – January 1, 2015

FFIB Bank Checking	$ 10,821.03	
Wells Fargo Certificate of Deposit	5,205.83	
Total Assets as of December 31, 2015		**$ 16,026.86**

Estimated Income:

Assessment Income	14,168.00	
Total Estimated Income		**$ 14,168.00**
Anticipated Cash Assets as of 12/31/2016		**$ 30,194.86**

Estimated Expenses:

Accounting	$ 1,440.00	
Annual Corporate Filing	62.00	
Christmas Candles & Bags	1,300.00	
Front Entrance Maintenance	2,000.00	
Insurance	1,600.00	
Legal Fees	1,000.00	
Management Fees	13,440.00	
Postage and Delivery	300.00	
Tax Preparation	300.00	
Total Estimated Expenses		**$ 21,442.00**
Estimated Remaining Assets		**$ 8,752.86**